

**AN ORDINANCE APPROVING A FINANCIAL SERVICES AGREEMENT
WITH SECURITY BANK OF PULASKI COUNTY;
FIXING AN EFFECTIVE DATE**

WHEREAS, the City of Waynesville, Missouri (the "City") has partnered with Security Bank of Pulaski County for many years concerning the financial accounts of the City; and

WHEREAS, the City Council wishes to continue that partnership according to the terms specified within this ordinance.


NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WAYNESVILLE, MISSOURI, AS FOLLOWS:

Section 1. The form of Agreement between Security Bank of Pulaski County and the City of Waynesville, which is attached to this Ordinance as Exhibit A, is hereby approved.

Section 2. The officials and agents of the City are hereby authorized and directed to take such action to execute such other documents and instruments as may be necessary to carry out and comply with the intent of this Ordinance and to perform the duties of the City with respect to its financial accounts.

Section 3. This Ordinance shall be in full force and effect from and after its passage and approval.

PASSED AND APPROVED BY THE MAYOR AND CITY COUNCIL THIS 21ST DAY OF JANUARY, 2021.



Dr. Jerry Brown, Mayor

ATTEST:


Michele Brown, City Clerk





EXHIBIT A

SECURITY BANK

— MAILING ADDRESS —
PO BOX S WAYNESVILLE, MO 65583

December 30, 2020

City of Waynesville
Waynesville, MO 65583

ATTN: Amber Box

RE: Bid for Banking Services – Two year term

Security Bank of Pulaski County is pleased to present you with this bid for service, covering all Checking and Savings Accounts as needed by the City of Waynesville. This bid is for a 2 year term for all accounts. Bid term from June 1, 2020 to May 31, 2022..

Services related to checking and savings accounts to be provided **FREE OF CHARGE:**

- ** Internet access to all accounts. Includes statement inquiry, account reconciliation, check images, funds transfer between accounts.
- ** Overdrafts
- ** Stop Pay
- ** Return deposit items, Collection Items
- ** All monthly account service charges
- ** Incoming and Outgoing wire transfer fees. (Within the USA only)
- ** Cashier Checks and Money Orders,
- ** Debit cards as required by the City
- ** Preprinted and encoded deposit slips for each account.
- ** Incoming and Outgoing ACH transactions

Interest Bearing Checking Account	Rate: 0.61	APY: 0.61
Savings Account Rate	Rate: 0.61	APY: 0.61

Sincerely,

Carl E. Boone, EVP

Terms as stated above are accepted with an effective date of 6-1-2020 and continuing to 5-31-2022 by vote of the City of Waynesville City Council, on this Date 01/21/2021
Ordinance # 2457

MAYOR

— 3 CONVENIENT LOCATIONS TO SERVE YOU —

110 LYNN ST WAYNESVILLE, MO 65583
573.774.6417 FAX: 573.774.6465

102 CARSON BLVD. ST. ROBERT, MO 65584
573.451.2265 FAX: 573.451.2899

601 MARSHALL DR. ST ROBERT, MO 65584
573.336.4444 FAX: 573.336.3047