

Finance & Human Resources Committee
Open Session Minutes
March 11th, 2021

Members Present: Chairman Clarence Liberty, Councilman Cecil Davis, Councilman Mike Curtis

Staff Present: John Doyle, Michele Brown, Amber Box (Zoom), Tracey York, & Miriam Jones

Guests: Mayor Jerry Brown, Councilman Mike France

Media: Pulaski County Daily News (Darrell Maurina)

Call to Order - Chairman Liberty called the meeting to order at 5:00pm. Agenda was amended to include Item 9C: Show Me Agreement – Letter of Intent

Citizen Comments - None

Approval of Minutes – Councilman Curtis made a motion to accept the February 11th, 2021 minutes as written. Motion was seconded by Councilman Davis. A vote was called.

YEAS – Liberty, Curtis, Davis

NAYS – None

Motion Passed

Review Bills - Committee reviewed the bills. Motion was made by Councilman Davis to approve paying the bills. Motion was seconded by Councilman Curtis. A vote was called.

YEAS – Liberty, Curtis, Davis

NAYS – None

Motion Passed

Cash Flow – Account Status/YTD Budget Review

Committee reviewed the City's cash flow reports, bank account status, and YTD Budget. The City has completed 16.6% of the Fiscal Year with expenses tracking at 15% and revenues tracking at 19%.

Winter Storm Impact

Committee members discussed the impact the winter storm had on the demand charge for natural gas and electric bills. The average electric bill is \$450,000 but the February 2021 bill was \$1.3M; The average natural gas bill is \$150,000 but the February 2021 bill was \$950,000. Committee discussed a plan to spread the increase over several months to help ease the financial burden on the citizens. Committee members reviewed several resolutions and ordinances regarding the payment of these bills and how to assist customers with these bills.

Councilman Davis made a motion to forward Resolution 2021-002: Authorizing the Mayor to Utilize Reserve Funds for the Repayment of Electric Services received by the City of Waynesville from the Missouri Public Electric Pool to City Council for Final Approval. Motion was seconded by Councilman Curtis. A vote was called.

YEAS – Liberty, Curtis, Davis

NAYS – None

Motion Passed

Councilman Davis made a motion to forward Resolution 2021-003: Authorize the Mayo to Utilize Reserve Funds for the Repayment of Natural Gas Services received by the City of Waynesville from the Missouri Gas Commission for Final Approval. Motion was seconded by Councilman Curtis. A vote was called.

YEAS – Liberty, Curtis, Davis
NAYS – None
Motion Passed

Councilman Curtis made a motion to forward An Ordinance Establishing a Recapture Fee for Costs of Natural Gas Services provided by the City of Waynesville for Final Approval. Motion was seconded by Councilman Davis. A vote was called.

YEAS – Liberty, Curtis, Davis
NAYS – None
Motion Passed

Councilman Curtis made a motion to forward An Ordinance Establishing a Recapture Fee for Costs of Electric Services provided by the City of Waynesville for Final Approval. Motion was seconded by Councilman Davis. A vote was called.

YEAS – Liberty, Curtis, Davis
NAYS – None
Motion Passed

Audit – KPM CPA’s & Advisors

KPM CPA’s and Advisors is currently onsite conducting the City’s annual audit. Per the auditor’s request, to comply with State Statues regarding municipal budgets, Councilman Curtis made a motion to forward An Ordinance Amending the Fiscal Year 2020 Budget to City Council for final approval. Motion was seconded by Councilman Davis. A vote was called.

YEAS – Liberty, Curtis, Davis
NAYS – None
Motion Passed

Discussion on Completed S&P Rating Call & Due Diligence Call

Mr. Doyle presented the committee with the S&P Rating provided after the City’s call with them in February 2021. The City maintained an A rating, which was very hard to do with the current global situation. Mr. Doyle also reviewed what was discussed on the Due Diligence Call that was held immediately after the February S&P Rating Call.

Other Business:

MyNetworks: Committee reviewed an agreement with MyNetworks to provide IT services to the City of Waynesville. Councilman Curtis made a motion to forward Ordinance Authorizing the Mayor to Enter into an Agreement with MyNetworks, LLC for Information Technology Services to City Council for final approval. Motion was seconded by Councilman Davis. A vote was called.

YEAS – Liberty, Curtis, Davis
NAYS – None
Motion Passed

Letter of Intent: Committee reviewed a Letter of Intent from Sho-Me Power Electric Cooperative that would decrease the operational cost of wheeling power for the City of Waynesville. Councilman Davis made a motion to forward Resolution #2021-004: A Resolution of the City of Waynesville to Support a Letter of Intent with Sho-Me Power Electric Cooperative for a Facilities Use Agreement to City Council for final approval. Motion was seconded by Councilman Curtis. A vote was called.

YEAS – Liberty, Curtis, Davis
NAYS – None
Motion Passed

Mr. Doyle stated a need for a closed session in accordance with RSMo 610.021 (1) (2) (13). Councilman Curtis moved to go into closed session for that purpose and was seconded by Councilman Davis. Vote was called.

YEAS – Liberty, Curtis, Davis
NAYS – None
Motion passed & committee entered into closed session at 5:50pm.

Committee returned to open session.

Committee adjourned.

Next meeting will be held on April 8th, 2021 at 5:00pm